

NOTICE OF PUBLIC HEARINGS

NOTICE OF PUBLIC HEARINGS OF CATHEDRAL CITY ("CITY") REGARDING A SALES TAX SHARING AGREEMENT AMENDMENT BY AND BETWEEN THE CITY AND GL HOD, LLC FOR HONDA OF THE DESERT TO INCLUDE GL TOD, LLC FOR TOYOTA OF THE DESERT

PLEASE TAKE NOTICE that the City of Cathedral City (the "City") will conduct a public hearing at 5:30 p.m. on August 14, 2024, in City Council Chambers at City Hall, 68700 Avenida Lalo Guerrero, Cathedral City, CA 92234. At the public hearing, the City shall receive evidence and testimony and consider (a) an amendment to the Sales Tax Sharing Agreement between the City and GL HOD, LLC for Honda of the Desert, to include GL TOD, LLC for Toyota of the Desert, as Approved Businesses, in accordance with Ordinance 730 and (b) the written information provided in accordance with Government Code section 53803.

NOTICE IS FURTHER GIVEN that any and all persons are invited to appear before the City and present evidence or testimony concerning the foregoing matters at the time, date and place set forth herein.

Among other matters, the Agreement concerns the sharing of sales tax generated from the Honda of the Desert located at 68025 Kyle Road within the City of Cathedral City, and from Toyota of the Desert located at 68105 Kyle Road within the City of Cathedral City, all more specifically described in the Agreement.

A copy of the proposed Agreement is on file and available for inspection and copying at a cost not to exceed the cost of duplication, during normal business hours at the office of the City Clerk at 68700 Avenida Lalo Guerrero, Cathedral City, CA 92234.