

**Cathedral City Art in Public Places
(Unaudited) Fiscal Year Fund Balance as of July 1, 2024**

Accounting Activity	Funds
Beginning Balance as of July 1, 2024	\$ 377,791.36
Total Developer Fees Received and Art Related Expenses Net Increase or (Decrease)	\$ 18,707.65
Ending Balance as of June 30, 2025	\$ 396,499.01
Reserves for 2024/2025 Fiscal Year	
Council-directed Reserve for Maintenance, Damage, Economic Uncertainty, and Repairs	\$ (100,000.00)
Total Funds available for Public Arts Commission Use as of July 1, 2024 for 2024/2025 Fiscal Year	\$ 296,499.01

City Council Approved Projects to be Paid out of Current Fiscal Year Funds	
Ocotillo Park Bench Painting Project	\$ (18,275.00)
<i>Total projects paid out of current fiscal year funds</i>	
Available Fund Balance before PUC	\$ 278,224.01
PAC Projects Approved or Under Consideration (PUC)	
Esperanza Park Entryway Art	
Ramon/Landau Entryway Art	
<i>Total Projects Under Consideration (CUP)</i>	\$ -
Remaining Funds Available for Public Art Commission Use	\$ 278,224.01

Notes:

Projects Approved or Under Consideration (PUC) - Projects that are being considered by the PAC or approved by the PAC

The Art in Public Places Funds is NOT automatically replenished. The Art in Public Places fund receives additional dollars only when qualifying development triggers contribution requirements. The City does not control when qualifying development occurs. For all new commercial and industrial projects over 15,000 square feet; remodels/repair/reconstruction of existing commercial and industrial with a building permit value of over \$100,000.00 (except for Acts of God); and some public facilities over 15,000 square feet are required install public art. The developer may opt to contribute funds to the “art in public places fund” established pursuant to Section 11.45.130 equal to one percent of ninety percent of the total project valuation. The in lieu fee shall be paid by the project applicant at the time of the issuance of a certificate of occupancy. Project applicants shall indicate on their building permit application that they wish to make an in lieu contribution. (Ord. 538 § 3, 2001). Please see Cathedral City Municipal Code Section 11.45.030 for more detail. End of fiscal year balance becomes the beginning of the year fund balance for the next fiscal year.

Public Arts Commission - General Fund Budgets