

**Cathedral City Public Arts Commission**  
**Approximate Fiscal Year Fund Balance as of December 13, 2021**

<b>Funding Catagories:</b>	<b>(i) Arts Education &amp; Events</b>	<b>(ii) Permanent Art</b>	<b>Total Funding</b>
Beginning Balance as of July 1, 2020			\$ 506,788.15
2021 Developer In-Lieu Art Fees Collected			\$ 57,076.83
Less: Expenditures (Recorded in City Accounting System)			\$ (59,577.09)
Council-directed Reserve for Maintenance, Damage, Economic Uncertainty, and Repairs			\$ (100,000.00)
Ending Balance as of June 30, 2021			\$ 404,287.89
Less: 30% Set Aside for Art Education	\$ 121,286.37		
Annual Budget Allocations:			
Less: General Maintenance, Cleaning, Supplies, Storage			\$ (40,000.00)
<b>Beginning 2021/2022 Fiscal Year Balance for (i) Art Education and (ii) Acquisition &amp; Installation</b>	<b>\$ 121,286.37</b>	<b>\$ 243,001.52</b>	<b>\$ 364,287.89</b>
<b>Authorized projects not expended prior to June 30, 2021</b>			
Library book & media return box murals - completed		\$ (1,800.00)	\$ (1,800.00)
Street Sign Toppers		\$ (1,268.00)	\$ (1,268.00)
Fountain Renovation - completed		\$ (64,722.50)	\$ (64,722.50)
911 Memorial - completed		\$ (15,000.00)	\$ (15,000.00)
Downtown Utility Box Wrapping Program		\$ (3,000.00)	\$ (3,000.00)
Greater Palm Springs Jazz Festival	\$ (6,000.00)		\$ (6,000.00)
Art Education- Budget	\$ (14,351.05)		\$ (14,351.05)
<b>Available Fund Balance before PUC</b>	<b>\$ 100,935.32</b>	<b>\$ 157,211.02</b>	<b>\$ 258,146.34</b>
<b>PAC Projects Approved or Under Consideration (PUC)</b>			
Whitaker Kinetic Art (Estimated)		\$ (31,490.00)	\$ (31,490.00)
Bringas Bridge <sup>1</sup> (Art type and cost presently unknown)		\$ (40,000.00)	\$ (40,000.00)
Ocotillo Park Bench Painting Project (Estimated)		\$ (13,200.00)	\$ (13,200.00)
<i>Total Projects Under Consideration (CUP)</i>	\$ -	\$ (84,690.00)	\$ (84,690.00)
<b>Remaining Fund Balance after PUC by Funding Type (i &amp; ii)</b>	<b>\$ 100,935.32</b>	<b>\$ 72,521.02</b>	<b>\$ 173,456.34</b>

**References:**

1. The Bringas Bridge project cost of \$40,000 is only an estimate assuming 20 columns are adorned at a cost of \$2,000 per column.