



Asset 19: 68-600 – 68-618 East Palm Canyon Drive

Vacant Lot / Land

Parcel Data	
Address	68-600 – 68-618 East Palm Canyon Drive
APN	687-475-001
Lot Size	1.818 acres
Use	Vacant Lot / Land
Zoning	Mixed Use Commercial
Current Title	Cathedral City Redevelopment Agency

Acquisition & Valuation Information	
Purchase Date	9/24/1996
Purchase Price	\$1,378,781
Purpose	Blight Remediation
Estimate of Current Value	\$326,000
Method of Valuation	Fair market value

Revenues Generated by Property & Contractual Requirements	
City / Successor Agency Lease Agreement	This property does not generate revenues.

Overview of Environmental Contamination, Remediation Efforts and Other Deficiencies	
None	This property does not have a history of environmental contamination.

Transit-Oriented Development & Advancement of Agency Planning Objectives	
Potential for TOD	Not applicable
Agency Planning Objectives	Market and offer for sale (liquidate)

Recommendation for Disposition	
Liquidate	This property will be sold as part of Cathedral City's B-1 Civic Center Block.